

Anderson Kill & Olick, P.C.

1251 Avenue of the Americas, New York, New York 10020-1182

(212) 278-1000

EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

c/o Peter Vanlockwood, Esq.
Caplin & Drysdale
One Thomas Circle
Washington, DC 20005

DATE: August 31, 2005
MATTER: 100055.WRG01
INVOICE: 202173

MATTER: CLAIMANTS COMMITTEE

Robert M
Horkovich

INVOICE SUMMARY

Professional Services:	11,192.50
Costs:	0.00
	<hr/>
Total Current Invoice:	\$11,192.50
	<hr/>
TOTAL AMOUNT DUE:	<u><u>\$11,192.50</u></u>

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W.R. GRACE/CLAIMANTS COMMITTEE

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PROFESSIONAL SERVICES through 07/31/05

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
07/18/05	Research for coverage charts and list of insurance policies (2.50). Updated files in new matter (.50)	W001	NJB	3.00
07/18/05	Attention to coverage information. Attempt to gather same.	W001	RMH	0.50
07/20/05	Begin review/organization of insurance policy register for purpose of creating coverage chart.	W001	GFF	2.60
07/20/05	Began process of analyzing & re-sorting Excel spreadsheet to better present coverage picture (1.50); initial mock-ups of coverage charts manually created (2.50).	W001	HEG	4.00
07/21/05	Assist Harris Gershman in creation of color coverage chart with review/organization of insurance policy register.	W001	GFF	3.40
07/21/05	Continued work on Policy Index resorts and transferral to Corel Chart mock-ups for K. Samet finalization	W001	HEG	5.00
07/22/05	Review policy register to determine non-settled companies, their business group and insolvents (1.0); conference with H. Gershman re: same (.40); assist H. Gershman in creation of color coverage chart with review/organization/revision of policy register (3.80).	W001	GFF	5.20
07/22/05	Additional work on corel coverage chart mock-ups breaking out and reconciling certain coverage layers and participants (4.0); manually constructed mock-ups nearly completed (1.0)	W001	HEG	5.00
07/22/05	Spoke to Harris Gershman and helped to review insurance policy information.	W001	IF	0.50
07/25/05	Continue review of non-settled policies to determine current name/group membership of insurance companies (2.50); assist Harris Gershman in preparation of color coverage chart re: review/analysis of policy register (1.40).	W001	GFF	3.90

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DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
07/25/05	Ongoing process of creating necessary Excel subset spreads to better understand the unsettled insurance company picture (2.40); some final manual input of coverage info on corel mock-ups (.60)	W001	HEG	3.00
07/26/05	Assist and review initial Corel color charting with K. Samet	W001	HEG	1.00
07/26/05	Create new color-coded insurance chart.	W001	KS	2.00
07/27/05	Additional review, corrections and edits for Corel color coverage charts as requested	W001	HEG	1.00
07/27/05	Continue to create new color-coded insurance chart.	W001	KS	5.00
07/28/05	Continued work on creation of multi-panel color coverage chart depicting unsettled insurance companies	W001	HEG	5.00
07/28/05	Meeting to discuss Sphere/Drake & Orion and other LMCs participation in WR Grace coverage picture and strategy for possibly pursuing claims filings as necessary	W001	HEG	0.50
07/28/05	Continue to create new color-coded insurance chart.	W001	KS	2.50
07/29/05	Additional charting research, calculations and editing as necessary	W001	HEG	1.00
07/29/05	Review status of Grace and Sphere Drake; conference with Gershman; review E-mails	W001	RMK	0.60

TOTAL FEES: 11,192.50**FEE SUMMARY**

	RATE	HOURS	TOTALS
Glenn F Fields	250.00	15.10	3,775.00
Harris E Gershman	190.00	25.50	4,845.00
Izak Feldgreber	210.00	0.50	105.00
Kathleen Samet	150.00	9.50	1,425.00

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	RATE	HOURS	TOTALS
Nicholas J Balsdon	130.00	3.00	390.00
R M Keenan	525.00	0.60	315.00
Robert M Horkovich	675.00	0.50	337.50
TOTAL FEES:			11,192.50

TOTAL DUE: \$11,192.50

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REMITTANCE COPY

Professional Services:

11,192.50

Costs:

0.00

Total Current Invoice:

\$11,192.50

TOTAL AMOUNT DUE:

\$11,192.50

THIS INVOICE IS PAYABLE UPON RECEIPT.

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE.